

Message Text

CONFIDENTIAL

PAGE 01 RABAT 02967 261922Z

53

ACTION NEA-16

INFO OCT-01 ISO-00 NEAE-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 IGA-02 L-03 AF-10

SSO-00 NSCE-00 USIE-00 INRE-00 DRC-01 (ISO) W

----- 044163

O 261840Z JUN 74

FM AMEMBASSY RABAT

TO SECSTATE WASHDC IMMEDIATE 2361

C O N F I D E N T I A L RABAT 2967

NEA/AFN FOR MONTVILLE

E.O. 11652: GDS

TAGS: OASS MO

SUBJECT: FMS AGREEMENT WITH MOROCCO

MINISTER OF FINANCE BENSLIMANE HAS JUST CALLED ME TO SAY HE HAS RECEIVED DISCOURAGING REPORT FROM REGHAI IN WASHINGTON REGARDING INTEREST RATES. BENSLIMANE WAS UNDER IMPRESSION THERE HAD BEEN OFFER WITH INTEREST RATE OF 9.5 TO 9.75 AND ASKED WHETHER THERE HAD NOT BEEN FOURTH COMPANY ASIDE FROM IVOR CLARKE, WORLD WIDE FINANCE, AND COMMERCE UNION, WHICH HAD MADE SUCH A PROPOSAL IN PRESENCE AMBASSADOR SENOUSI.

2. TOLD HIM TO BEST OF OUR KNOWLEDGE THERE HAD BEEN ONLY THREE OFFERS. HE SEEMED MYSTIFIED. DO NOT KNOW WHAT PROBLEM IS. IT IS OUR UNDERSTANDING IVOR CLARKE DID MAKE OFFER OF 9.25 PERCENT ON 12 MILLION AND I HAVE SO INFORMED BENSLIMANE'S OFFICE. AM SENDING THIS AS QUICKER THAN TRYING GET THROUGH ON TELEPHONE TO ALERT YOU THAT THERE SEEMS BE CONFUSION IN MINDS GOM.

3. I AM LEAVING EMBASSY 1830 LOCAL TO GO TO SKHIRAT
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TO DELIVER PRESIDENTIAL MESSAGE TO MOULAY HAFIDH AL-

ALAOUI. WILL BE AT DUNBARS AFTER 2030. TELEPHONE
NO. IS 246-65. PLEASE CALL.
PARKER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, LOANS, INTEREST RATES
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Draft Date: 26 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: WorrelSW
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Event:
Review Exemptions: n/a
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30 JUN 2005

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Secure: OPEN
Status: NATIVE
Subject: FMS AGREEMENT WITH MOROCCO MINISTER OF FINANCE BENSLIMANE HAS JUST CALLED ME
TAGS: MASS, MO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005